

## **HB 267 Law changes as it pertains to Franchise Tax**

### **Changes effective 7/1/09 which are retroactive to 1/1/09**

Multiplier for Assumed Par Value	\$350.00
Max tax for 2009 forward (quarterly estimates will not change; additional amount included in balance due March 1, 2010)	\$180,000.00
RIC max	\$90,000.00

### **Changes effective 8/1/09**

Domestic Corporation Annual Report Filing Fee Stock and Non-Stock (type G)	\$50.00
Exempt Corporations (type R)	\$25.00
GP's, LP's & LLC's Penalty	\$200.00
GP's, LP'S & LLC'S Cancel/Voided : Accrual of taxes, penalties and interest will cease at time of voiding	
Foreign Corporations Filing Fee	\$125.00
Foreign Corporations Penalty	\$125.00

### **Effective 1/1/2010 for Tax year 2010 forward**

Domestic Corporation Penalty	\$125.00 (due 3/1/11)
Assumed Par Value minimum tax	\$350.00